



20 February 1976

STATINTL

MEMORANDUM FOR: Director

FROM : John S. Warner
General Counsel

SUBJECT : Followup and Requirements Concerning Your Financial Interests

1. By way of followup to the actions you have taken in connection with your own financial interests and to the questions referred to me by your buck-slip of 17 February (copy attached), I have several suggestions and answers as follows:

a. [redacted] letter of 10 February to Chairman Hampton transmitting your financial interest statement indicates that stocks and bonds listed are those held by you. Under the Executive order, agency heads must report financial interests not only of the individual himself but also those of his wife, minor children and other members of his immediate household. If your statement does include the holdings of those members of your family, an additional letter to Mr. Hampton to that effect would perfect the record of your compliance. If not, an amended statement to the Chairman would be necessary.

b. You asked how you are to comply with the requirement for quarterly updating your reports insofar as that applies to holdings which will soon be in a blind trust. You would not be required to report each quarter the changes in holdings made by the trust and indeed, because the trust is a blind one, you would not be able to ascertain that information. Changes in your holdings which are not in a blind trust would be reportable each quarter.

c. You indicated that some time ago you had instructed T. Rowe Price to sell the securities which, under your commitment to the Senate Armed Services Committee, you must dispose of. Under that

Successor to

commitment, disposal must occur within thirty days of your confirmation, that is, by 26 February. Prior to that time, you should make certain that Price has performed. Thereupon a letter to the Chairman advising that you have completed the committed action would be in order.

2. Again, I will assist in any way.

MEMORANDUM FOR: John Warner

1. Thanks for this.
2. We have already responded directly to Hampton at Civil Service. (A copy is attached for your information.)
3. My holdings soon will be in a Blind Trust. How then do I comply with page 2, paragraph 4?
4. I instructed T. Rowe Price to sell those securities on page 2, paragraph 6 some time ago.
5. I would welcome any further suggestions.

GB

Date 17 February 1976

FORM 101 USE PREVIOUS
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OFFICIAL ROUTING SLIP

TO	NAME AND ADDRESS		DATE	INITIALS
1	Exec. Registry			
2				
3				
4				
5				
6				
	ACTION	DIRECT REPLY	PREPARE REPLY	
	APPROVAL	DISPATCH	RECOMMENDATION	
	COMMENT	FILE	RETURN	
	CONCURRENCE	INFORMATION	SIGNATURE	

Remarks:

FOLD HERE TO RETURN TO SENDER

FROM: NAME, ADDRESS AND PHONE NO.

DATE

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